

Highlights

U.S. crude oil refinery inputs averaged 15.1 million barrels per day during the week ending June 25, 98 thousand barrels per day below the previous week's average. Refineries operated at 88.4 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.4 million barrels per day. Distillate fuel production increased last week, averaging 4.4 million barrels per day.

U.S. crude oil imports averaged 9.5 million barrels per day last week, down 631 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 9.7 million barrels per day, 543 thousand barrels per day above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1.0 million barrels per day. Distillate fuel imports averaged 183 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 2.0 million barrels from the previous week. At 363.1 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories increased by 0.5 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 2.5 million barrels, and are above the upper boundary of the average range for this time of year. Propane/propylene inventories increased by 1.6 million barrels last week and are in the middle of the average range. Total

commercial petroleum inventories increased by 3.6 million barrels last week.

Total products supplied over the last four-week period has averaged 19.3 million barrels per day, up by 4.7 percent compared to the similar period last year. Over the last four weeks, motor gasoline demand has averaged 9.3 million barrels per day, up by 1.5 percent from the same period last year. Distillate fuel demand has averaged 3.8 million barrels per day over the last four weeks, up by 10.9 percent from the same period last year. Jet fuel demand is 1.8 percent lower over the last four weeks compared to the same four-week period last year.

The average world crude oil price on June 25, 2010 was \$75.01 per barrel, \$1.16 more than last week's price and \$7.33 above a year ago. WTI was \$78.45 per barrel on June 25, 2010, \$1.27 more than last week's price and \$9.29 above a year ago. The spot price for conventional gasoline in the New York Harbor was 208.65 cents per gallon, 1.76 cents less than last week's price but 26.25 cents above last year. The spot price for No. 2 low-sulfur diesel fuel in the New York Harbor was 213.25 cents per gallon 2.19 cents less than last week's price but 41.30 cents above a year ago.

The national average retail regular gasoline price increased to 275.7 cents per gallon on June 28, 2010, 1.4 cents per gallon more than last week and 11.5 cents above a year ago. The national average retail diesel fuel price decreased to 295.6 cents per gallon, 0.5 cent per gallon less than last week but 34.8 cents above a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/10	6/18/10	6/26/09
Crude Oil Input to Refineries	15,093	15,191	14,992
Refinery Capacity Utilization (Percent)	88.4	89.4	87.0
Motor Gasoline Production	9,374	9,262	9,241
Distillate Fuel Oil Production	4,376	4,313	4,184

See Table 2.

Stocks (Million Barrels)

	6/25/10	6/18/10	6/26/09
Crude Oil (Excluding SPR)	363.1	365.1	350.2
Motor Gasoline	218.1	217.6	211.2
Distillate Fuel Oil ¹	159.4	156.9	155.0
All Other Oils	360.5	357.9	392.6
Crude Oil in SPR	726.6	726.6	723.4
Total	1,827.7	1,824.2	1,832.5

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/10	6/18/10	6/26/09
Crude Oil	9,673	9,667	9,134
Petroleum Products	394	444	743
Total	10,067	10,110	9,876

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/25/10	6/18/10	6/26/09
Motor Gasoline	9,309	9,237	9,169
Distillate Fuel Oil	3,771	3,891	3,399
All Other Products	6,237	6,453	5,875
Total	19,316	19,581	18,443

See Table 1.

Prices (Cents per Gallon except as noted)

	6/25/10	6/18/10	6/26/09
World Crude Oil (Dollars per Barrel)	75.01	73.85	67.68
Spot Prices (Dollars per Barrel)			
WTI Crude Oil - Cushing	78.45	77.18	69.16
Conv. Regular Gasoline - NYH	208.65	210.41	182.40
RBOB Regular - NYH	217.15	216.71	187.90
No. 2 Heating Oil - NYH	209.75	212.69	169.20
No. 2 Low-sulfur Diesel Fuel - NYH	213.25	215.44	171.95
Kerosene-Type Jet - NYH	215.45	217.69	180.70
Residual Fuel - NYH	167.79	165.79	145.90
Propane - Mont Belvieu	102.25	101.75	82.00

	Retail Prices		
	6/28/10	6/21/10	6/29/09
Motor Gasoline - Regular	275.7	274.3	264.2
Motor Gasoline - Midgrade	287.3	286.1	276.3
Motor Gasoline - Premium	299.2	298.0	288.3
On-Highway Diesel Fuel	295.6	296.1	260.8

See Table 10,11,12,14.

Data for the week ending June 4 reflect benchmarking to the March *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.